

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended December 31,		
	2011	2010	Increase (Decrease)
<u>Gas Production/Prices:</u>			
Production (MMcf)			
Appalachia	13,111	8,082	5,029
West Coast	817	935	(118)
Gulf Coast	-	2,013	(2,013)
Total Production	<u>13,928</u>	<u>11,030</u>	<u>2,898</u>
Average Prices (Per Mcf)			
Appalachia	\$ 3.39	\$ 4.03	\$ (0.64)
West Coast	4.95	3.92	1.03
Gulf Coast	N/M	4.55	N/M
Weighted Average	3.48	4.11	(0.63)
Weighted Average after Hedging	4.78	5.26	(0.48)
<u>Oil Production/Prices:</u>			
Production (Thousands of Barrels)			
Appalachia	10	10	-
West Coast	709	654	55
Gulf Coast	-	106	(106)
Total Production	<u>719</u>	<u>770</u>	<u>(51)</u>
Average Prices (Per Barrel)			
Appalachia	\$ 88.16	\$ 81.40	\$ 6.76
West Coast	109.23	80.45	28.78
Gulf Coast	N/M	83.97	N/M
Weighted Average	108.93	80.95	27.98
Weighted Average after Hedging	91.38	76.24	15.14
Total Production (MMcfe)	<u>18,242</u>	<u>15,650</u>	<u>2,592</u>
<u>Selected Operating Performance Statistics:</u>			
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.76	\$ 0.72	\$ 0.04
Lease Operating Expense per Mcfe ⁽¹⁾	\$ 1.02	\$ 1.11	\$ (0.09)
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 2.27	\$ 2.15	\$ 0.12

⁽¹⁾ Refer to page 12 for the General and Administrative Expense, Lease Operating Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

N/M Not Meaningful